

THE COMPANY TIMES

A Publication of Jones Legacy Ventures

SPRING 2020



CONGRATULATIONS, GRADUATES!



Katee Harris graduated from Bossier Parish Community College with her Certificate of Technical Studies in Accounting Technology, Account Clerk.



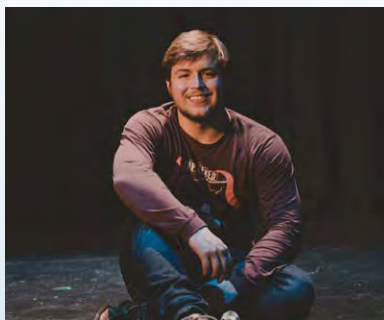
Joseph Moore, Tim Moore's son, graduated from Texas A&M with his Masters of Science in Accounting.



Kylie Pepper, step-daughter of Brian Oney, graduated from White Oak High School and will be attending Louisiana Tech to study Child & Family Studies.



Victoria Rush, daughter of Daniel Rush, graduated from Wills Point High and will attend UT Tyler to study Criminal Justice



Matthew Craig, Alisha Craig's son, graduated Brownsboro High and will attend Tyler Junior College in the Fall on a Theatre Arts Scholarship.



Angel Mondragon, Ubar Mondragon's son, graduated from John Tyler High and will attend Texas A&M on a Tennis Scholarship in the Fall.



Ashli Bisnette, daughter of Steven Bisnette, is graduating with Honors from Henderson High School and will be attending college in the Fall.



Chloe Martin, Blake Martin's daughter, graduated from Brook Hill High and will be attending Baylor University in the Fall.

Follow us on social media!

 Cassity Jones Building Materials

 @cassityjonesbuildingmaterials



JACOB REED

MAY 25, 1991 - MAY 13, 2020



We all lost a teammate on May 13. Jake was a favorite with his work family. The Terrell team sat around and shared memories, funny sayings, and things they will never forget about Jake. Here are a few things off the top of their head that make them think of Jacob.

Always carried around Sriracha Sauce.

His favorite saying was, "Stay ready to keep from having to get ready!"

His love for peanut butter, candy and food: "the human garbage disposal."

"Jiggles"

His love for his family as a whole (Krystal and all three kids), his Mom was his hero.

Always had a smile!

"Calm Down Linda"

Didn't know much about manly sports (ha-ha) (football, baseball, basketball etc.) However, he loved fishing and going to Motocross with his cousin.

His laugh was so contagious and one of a kind.

His newfound love of God and his Church.

His story of life and the remarkable change.

His addiction to saran-wrap and tape.

The yard guys will miss him always saying, "Hey Boy!"

Definitely a jokester.

Being a 'Near Miss' Hustler!!!

He loved his and Krystal's new camper and get away spot on Lake Fork.

"C'mon", he said this all the time



Jake had a way to light up the room when he entered, never a dull moment for sure. His story was definitely one for the books that inspired many. He will be missed in so many ways and the Terrell location will never be the same.

BOSSIER CITY

Hello from Quarantine City.

Commerce in Louisiana has been on the fritz since quarantine started over a month ago. Lucky for us when people stay at home enough, they find things they want to change. Business has taken a step up for us in Bossier and our trucks have been running all day long over here. I want to give a special thank you to all the outside personnel who have been persevering through all the changes and keeping our business running full force through this crazy time. Drivers have done a great job working with customers on their job sites and our pullers have done great dealing with the new way of servicing “will call” customers. Reggie Roots has also done a wonderful job working with customers and employees alike, to make sure we all stay safe and well taken care of here at the store. We have adjusted to the “new norm” like the rest of you out there, but we cannot wait to be mask free in the future.

We have had a couple of big events here at the Bossier store since the last newsletter. Peyton Franks has graduated from the Dale Carnegie training program in Tyler! He had a challenge in getting his course finished with the safety precautions that went into effect during his class. However, Peyton stuck with it and had his remote “Zoom” graduation in the middle of April. Dennis Casey got the wonderful news that he will become the latest “Pawpaw” in the CJ Bossier family. His first grandbaby is due this November! Also, Lexi and I found out we are having a little girl come September! If you haven’t seen the video, you can find it on Facebook, and if anyone has any tips on raising girls, please send them to me!

It has been one eventful period here for many in the CJ Bossier family, and we have had a great time working together to keep each other safe and healthy. We have been lucky to be busy, as well as to string together a couple weeks of good weather lately to finish off the month of April. We know we are primed and ready to reach for those big numbers this summer and continue perfecting our craft even amid this pandemic. We hope to start seeing more of everyone here soon!

Stay safe and healthy,
Justin Bigham



Bill hard at work



*Peyton Franks the
Dale Carnegie graduate*



AND, we got a rare smile from Desmond



Raymond keeping it COVID safe



*Reggie keeping things running
smoothly*

TYLER

Greetings and salutations to our Jones Legacy family! We hope this message finds each of you and your loved ones well in these trying times. Cassity Jones of Tyler wants to express our gratitude to all the hardworking essential employees of Cassity Jones. These guys and gals have put in tireless hours of work and have been dedicated more than ever to serving our customers as well as their communities in this time of need. Business has not slowed here in Tyler, Texas. "Shelter in place?", what is that?? The drivers, pullers, and inside sales team have been showing up every day willing to work and go above and beyond to achieve unprecedented sales numbers amongst the current health scare, and I am thankful for their dedication to making Cassity Jones a success. I want to also thank our account managers for continuing to produce incredible sales numbers while working from home and continuing to offer excellent customer service to our customer base over the past month. Social distancing has not slowed these men and women down one bit! Extra precautions have been taken over the last couple of months to ensure the safety of our customers, as well as our essential workers in the store and out in the yard. We all have assigned seating at lunch time, and our guys have been diligently cleaning and sanitizing common surfaces. Cliff, Greg, Israel, and Raymond have gotten creative with the front counter to ensure our customers know how to safely and properly pick up and return their materials. Cliff Moore and Raymond Beck have walked a marathon opening and closing our gates for vendor shipments and customers picking up material in the yard. Our drivers have been in their trucks putting in long hours delivering and making pickups to keep up with our high demand. The pullers in the yard have been practicing social distancing with customers and vendors, while also keeping up with pulling all our loads and preparing them for delivery. Our controller Cassidy Merrill was working from home, but that did not keep her from ensuring the store had essential cleaning supplies, making daily runs to the bank, issuing credits, answering customer billing questions, and helping the store keep up to date with invoicing. We are lucky to have the caliber of people we do here at Cassity Jones in Tyler. Restrictions and extra safety precautions are not easy, and they certainly are not fun, but we have tried our hardest to ensure the safety of our work family. The dedication shown by Cassidy, Charlie, Blake, Steven, Michael, Shelby, Keith Moore, Omar, Valentin, Abraham, Francisco, Shawn, Colton, Jason, Keith Lee, Ryan, Delfino, Christian, Greg, Israel, Cliff, and Raymond is truly remarkable. Cassity Jones of Tyler is a family and we are proud of how our men and women have handled this difficult time in America. We hope to take this momentum out of "shelter in place" and have another great year!

Colby Chandler



Charlie, Israel & Christian at lunch in their assigned seating



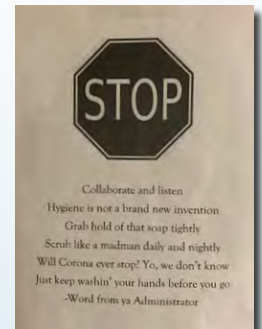
Charlie Brown didn't miss a beat



Colton working hard

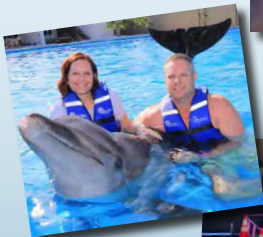


Keith taking a break



Hygiene Mantra

Blake Martin on vacay while we all stayed on lock down! JK This was before hand



Cason, Colby and Cliff practicing social distancing



Check out that cleaning supply stash



Israel's Corona mask



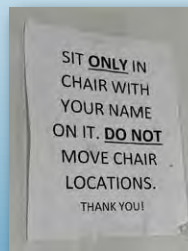
Keith Lee disinfecting the computer



Customer social distancing



Vaylen Garcia born 12.19.19, 7lbs 5 oz, 20.5 in



Lunch Time



Micheal Alvis



Nothing phases Omar's swagger

Natalie's Notes



Hey hey, JLV family! 😊 If this hasn't been the craziest quarter we have had! I spent a lot of time planning events that got cancelled and will have to be rescheduled. I did get the opportunity to visit with most of you once a week during this lock down situation. I enjoyed getting to treat you for your extra hard work, wearing a mask, gloves, sanitizing over and over, dealing with customers that had challenges you had never dealt with before, and sitting in assigned seats like you were in grade school again! Lots of memories!

I also got to represent Cassity Jones Building Materials and each of you out in our communities by providing meals to first responders. They were so thankful we thought about them and encouraged them to keep going!

Company events that are coming up ... Golf Tournament, Spa Day, Fitness Contest, New Employee Luncheon, Summer Fun Event (Snocones this past year)! If you know something your location would LOVE, let me know. We appreciate all the hard work and dedication from each of you!



Natalie Gandy

nataliegandy@cassityjones.com

903.806.8608



Marshall Fire Department

Here's some of the organizations we support!

Windridge~CASA~Compassionate Hearts Alliance~Newgate Mission

Hiway 80 Mission Asbury House~Kilgore ISD~Pine Tree ISD~Union Grove ISD~Longview Animal Care & Adoption

Great Balloon Race~Buckner~Longview Museum of Fine Arts

Gregg County Historical Museum



*Henderson Criminal
Divison*



Newgate water donation



Tyler Fire Department



Longview Fire Department



Terrell Sheriff's Department



The Times They Are A-Changin'

There is no shortage of opinions right now on the COVID-19 pandemic that has rocked our nation and the impact it will have on us as Americans, but who is right and who is wrong? Just how bad is it? When can our lives get back to normal? Let's see what the world is saying.

The Seriousness of the Virus:

"The Pandemic Will Cleave America in Two." The Atlantic

"The coronavirus panic is dumb." Tesla CEO Elon Musk

Opening the Economy Back Up:

"The plain overriding fact is we cannot put the cart before the horse... we are not at a point currently where it would be safe to reopen."

New Mexico Gov. Michelle Lujan Grisham

"It is critical that we get people back to work safely and continue to slow the spread of the virus as the country opens up."

Nebraska Gov. Pete Ricketts

The Length of the Economic Recovery Process:

"I think it will be months, I definitely don't think it will be years." "This is not the financial crisis; this is a scenario where we've closed the economy. And we are going to open the economy." Steve Mnuchin, TS

"Once things restart, it would be naïve to think the economy will bounce right back to 'normal.'" Citibank Analysts

The Impact the Coronavirus will have on the Future of Travel:

"There are a few things, like business trips, that I doubt will ever go back." Bill Gates

"People love to travel, and businesspeople need to travel, therefore, travel will return again." Jay Sorensen President of IdeaWorks

The Impact the Coronavirus will have on the Future of Urban Living:

"People will be much more cautious about living in high-density areas with so many people nearby." Lawrence Yun, Chief Economist at the National Association of Realtors.

"The feared contraction of urban life after COVID-19 will be temporary at best. Many of our favorite bars, restaurants, and cafes will be gone, but others will take their place." Thomas J. Campanella

The Impact the Coronavirus will have on the Future of Sporting Events:

"I think we'll definitely start to reevaluate how we gather in large groups, not at the local restaurant...but how you get 50,000 people together in a sports stadium." Brian David Johnson, Arizona State University Center for Science

"I know the league [NFL] is making plans to move forward. Every indication points toward them trying to have a full season with fans being included." Jay Glazer of Fox Sports

It's pretty easy to see why anxiety medication prescriptions have increased 34.1% since February. No one really knows what the future holds. However, even with all the uncertainty, there is ONE thing I am sure of. I know, that without a doubt, when I look at our JLV team there is not another team on the planet that I would rather be a member of during this unprecedented season. Your resiliency, your commitment to our customers and one another, your ability to adapt to an ever-changing environment, the sacrifices made by your families...it absolutely fires me up! Many of you have heard me say this before. We are either going to win or lose the Coronavirus era, there is no such thing as just getting through it. Right now, we are up 42-7 at the half. Keep up the outstanding effort!

Cason Shrode

Henderson Doormill

With a show of hands, who saw this bizarre first half of 2020 coming? This has truly been some of the most unprecedented events in this Nation's history. Many people are fighting to survive, not just their finances, but their way of life - whether they are business owners, mechanics, parents, oil producers, waitresses, teachers, and on and on. This is undoubtedly the best time to reflect and be thankful... which is a perfect cue to begin this article.

Cassity Jones employees are so blessed to have a Christian owned company that is withstanding exponentially- it not only sustains each of us with employment, but continues to go that extra mile helping our individual communities. With so many companies folding to unparalleled strife, our company is thriving- thanks to God first and foremost as well as some of the best leadership Texas has to offer. A HUGE "thank you" to our employer!

We at the Door Mill have been working extremely hard to be a shop that you can count on and be proud of. We encountered a few unexpected challenges, but rose to the occasion by doing what Cassity Jones employees do best- excelling and pushing forward. Everyone is stepping up and staying motivated to do what is best for YOU - our customers. We have made a few changes that you may or may not have noticed, so to recap: we no longer stock pocket frames, but will order them for you if needed. This has allowed us to focus more space and inventory on the products that are deemed essential ie, door slabs, trims, sills etc. Increasing these strategic items ensures a constant uninterrupted flow for your orders. We have implemented a conducive lead time and are persevering in keeping it limited as a selling point for you. The first quarter brought about many price increases: these increases were caused by factors that included oil wars, an influx of foreign materials, and several company buy-outs. The Door Mill has successfully thwarted price increases to give you a better footing to continue your selling success. Lead times and prices are two perfect tools to sell effectively, with the result being that you deliver a superior product with outstanding service.

As we continue to push towards excellence, we thank you for your continued support and loyalty through these difficult times. YOUR resilience does not go unnoticed. From our Door Mill employees to each employee within the Cassity Jones Companies, you are our "frontline". We are all on this ship together and we will come through this storm stronger and better than ever. We are more than coworkers here, we are family. Please know that we are here for you and thank you for being there for us.

Jennifer



HENDERSON

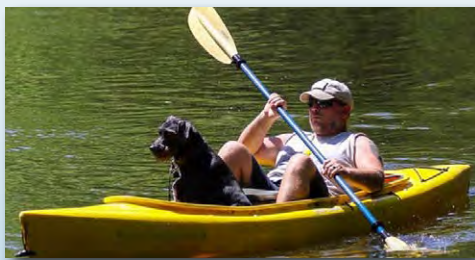
What a 1st quarter, huh? Hopefully, everyone and their families are healthy and ready to move forward from all the crazy in world right now.

CJ Henderson would like to welcome George Childers to our staff. George recently made a switch from the Bossier market and has stepped into a whole different ballgame! He is having fun adjusting to our walk-in traffic. For those who have not met George, his wife's name is Ang and together they have a 10-month-old youngster named Harry. George has worked long stints for Cassity Jones since he was 14 years old. His experience and good attitude will be well received in Henderson.

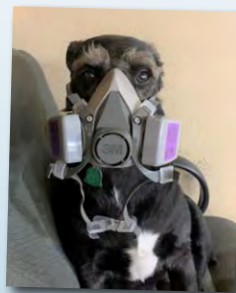
In several meetings, the location managers have discussed winning or losing the Covid-19 battle when it comes to the business. We will win it! In Henderson, we learned a good lesson on how we must adjust quickly to adversity. We had an employee go down with an illness early during the pandemic that showed most of the symptoms of Covid-19. Instantly, we reacted based on our previous guidance from Corporate. The employee went to the doctor and was tested for Covid-19 and immediately quarantined for 14 days. During that quarantine, it was found that the Covid-19 test was negative. Thank goodness! Nonetheless, it immediately started a ripple effect. Before the negative result of the test came back, we made the decision to quarantine the rest of our inside staff who were already set up to work remotely in the event Covid-19 hit us. We enhanced measures in place to further protect ourselves, our families, and our customers. I have to say, it's been one of the most challenging times I've had to face in my career at Cassity Jones. The biggest plus, that countered all the negative, is that we are 95% ready for any Covid-19 related problems. The company is already being proactive and our employees are being smart and safe. We received help from sister stores to keep our store operational. Like other stores, we have changed how we service customers by taking orders and loading in the front parking lot. Gloves, masks, hand sanitizer, Lysol and hand washing have helped keep us healthy throughout. Substitute inside sales staff, warehouse hands, and drivers rose to every challenge thrown at them and did a spectacular job. We cannot thank them enough. I would like to personally thank everyone who chipped in, as we were able to achieve a record month during this tough time. Your dedication and sacrifice are appreciated, and I assure you it does not go unnoticed.

Business in Henderson is staying steady regardless of the Covid-19 situation. George is getting in the groove. Our employee that fell ill returned. Everyone is healthy. We have responsibly reopened our doors and are looking forward to some normalcy like everyone else in the 2nd quarter. I want to reassure all Henderson employees and their families we will continue to consistently practice our Covid-19 guidelines. The great thing is they have become a good habit that will surely continue!!!

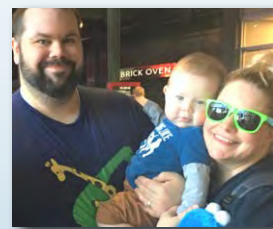
Jeff Bean



Jeff & GB in chill mode



Gordon Bean did his part in staying safe



George, Ang & baby Harry



Harry passing out balloons at the home show



Jerry geared up



Harry is all smiles



COVID19 Pandemic

Getting to Know Tom Houser

Title & role: Operations Manager -- Terrell

Brief professional history: After commissioning from West Point in 2013, I served as a graduate assistant/football coach at the United States Military Academy prior to my first assignment in the Army at Fort Polk, LA. There, I served as a platoon leader for 18 months (9 months deployed to Afghanistan) and then as a company executive officer for another 9 months before heading to Fort Benning, GA for the Captain's Career Course. After graduation from CCC and Ranger School I relocated to Fort Riley, Kansas where I served as a planning officer and then deployed to the country of Georgia as a Tactical Advisor to the Georgian Army. Prior to joining the Cassity Jones team, I spent four months as an intern at the Sazerac Company in Louisville, KY helping the team at the Fireball Whiskey facility with process improvement.

My family: Catherine – Wife Jaxson—Son (5mo)

Hobbies: Spending time with family and friends, fishing, hunting

Favorite snack: Beef Jerky

Favorite drink: Bourbon ☺

What one person would you have lunch with living or dead and why?: My Grandpa (passed away 2014) so I could introduce him to my Wife and Son and so we could catch up on life, fishing, and everything in between

If you could take a trip anywhere in the world, where would you go?: New Mexico Elk Hunt with my Dad or Seychelles with my Family

One or two significant events in my life: Birth of my Son, Jaxson (November 26, 2019), Afghanistan Deployment (2015)

An interesting bit of trivia about me?: Enjoy drawing/designing

Favorite Quote: “There is no substitute for work” – Vince Lombardi



LONGVIEW

Time sure is going by fast. We have already flipped the first quarter of 2020, the election year! We started 2020 off like 2019. It rained January and February, and the rain carried all the way into March. A few of our builders still have not been able to pour slabs. The 1st quarter of business, despite the rain, was a profitable quarter. We are looking forward to having a good 2nd quarter, and fight Mr. Covid at the same time.

We have some new additions to the Longview yard. Gena Keith has come on board as the new controller. She is married to Erick Keith with Pro Star Rentals. We are really proud to have her working with us. Shane Allen joined as the new mill truck driver. Shane has a lot of knowledge in windows, doors, and millwork. Shane went right to work and did not miss a beat. Ethan Swain came on board as warehouse support. He has been cutting his teeth in millwork, windows and doors, and catching on very fast. Thanks to all three of you, and welcome to the family!

Anniversaries for Q1 2020 in Longview

Brian Oney 18 years Tracy Ross 14 years Adam Sweyer 3 years Joan Bale 18 years

It is great to work for a company that has so much longevity!! I was able to take Gerald Brumley with Cedar Creek out for lunch when he retired. Congratulations to Gerald! You were like one of the family! Brian Oney had his Memorial Crawfish Boil for his son, Hunter Oney. Fortunately they were able to have the boil before the Pandemic hit. This 17th Boil raised more money than any year to give local scholarships to graduating seniors.

Thanks to all the employees that are on the front line in the face of this virus. A special thanks to Steven and Adam, they have been here fighting the unknown everyday without complaining.

Let's take this one day at a time, and get through this mess!

Bobby Davis



Rudy at the Chamber of Commerce Event



Tracy's new grandson is finally home and doing well



Happy Birthday Steven



Hunter Oney Annual Crawfish Boil

TERRELL

Greetings from Terrell!

The first quarter of 2020 was challenging to say the least. Like most areas, excessive rain put a real damper (pun intended) on sales in January and February. March was better, but not as good as we needed. The second quarter, however, looks to be shaping up to be a good one. There is a lot of penned up activity that is breaking loose as well as new business coming our way. We say, "It's about time and Bring it on!" The first quarter was an eventful one for some of our coworkers here at the Terrell location. Jacob and Stephanie Taylor found out they are expecting another son. Colton Bradley Taylor is due to make his grand entrance into the world in September. Congratulations to Jacob and Stephanie!! Over the spring break holiday, Clint Feagin and his girlfriend Chandler Norris, became engaged while on vacation at the Grand Canyon. Rumor has it that he actually got down on one knee, at the rim of the canyon and popped the question! Congrats to Clint and Chandler! Daniel Rush's daughter, Victoria, is graduating with honors from Wills Point High and will be continuing her education at the University of Texas at Tyler in the fall. Congrats to her! Amidst all the craziness, we have had a lot of happiness to celebrate too. Bring on summer!

Bobby O.



*Baby Boy Taylor #2
coming in September*



Clint is ENGAGED!



Daniel finishing loading up



Our resident NINJA



Headed out



Tyler Lambricht

ALLEN COMMERCIAL

Greetings from all of Allen Commercial staff.

There has been a lot of change since the last newsletter. It's now springtime and the weather is starting to warm up. We have been busy as usual for this time of the year. However, due to the coronavirus, the market has seen some changes. The jobs which were in progress continued to build. Some jobs in the planning stage have been postponed. Some projects that we bid have also been delayed. On a good note, all the contractors and subcontractors are out there working and continue to do so.

I want to thank everyone at Allen Commercial for doing their part in keeping themselves and others safe. We have been working staggered shifts and remotely since the "stay at home" order was issued. It has been a challenge! Again, everyone stepped up and did what they needed to do, and more!

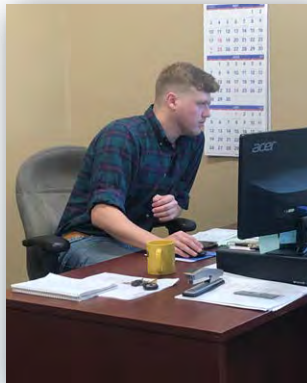
As we look to the future, we anticipate a dip in the flow of bids. But, we have a good backlog to date, which should help us through the dip.

We are taking advantage of this time to contact our contractors and vendors to help strengthen our relationships.

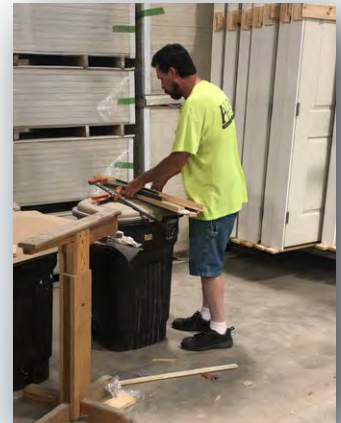
Everyone stay safe,
Ernest Callaway



Ed & Shane making sure every detail is taken care of



Robert working on orders



JC working hard



Plenty of doors ready for shipping

MARSHALL

This is a unique time for our nation, requiring us all to make adjustments in our daily lives. CJ Marshall is no different. We have made numerous changes in order to continue to serve our customers and to protect our employees. Sanitizing the store, implementing social distancing, locking the doors, and limiting the number of customers in the store at one time have proven to be successful efforts. We are extremely thankful to our CJ Marshall team that didn't miss a beat and continued to grind with business as usual! We could not do it without them! We are hopeful that Governor Abbott's steps to gradually reopen Texas will lead to an increase in business, and once again, a thriving economy.

We would like to recognize Justin Cowden for 5 years with Cassity Jones. Justin is an essential member of our team. He is the only truck driver and helps maintain operations in the yard. Thank you, Justin, for all that you do!

CJ Marshall's extended family is growing. Congratulations to Glen Oney on another grandchild! Jaxon joined his seven cousins in December. My wife Amy, and I are expecting a baby girl in late October/early November. Go team Pink!

Chad Gaddy



Chad's desk



Glen's newest grandson, Jaxon



Thanks for 5 years Justin



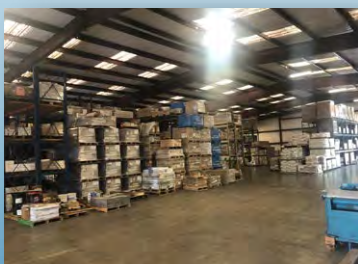
Justin hard at work

Winn Tile

As we experience these historic times, we continue to work at what we do with few changes. We estimate, measure, bid, order and install. We continue to actively communicate and service our accounts as we work together to ensure the success of Winn Tile in the new business environment. The Foundation system is helping us to be more in tune with our projects on almost an hourly basis. We can track our costs and anticipate how we stand on each job.

Winn Tile has the finest team in our industry. We work together to grow our company and to gain business even in the changing times ahead. Now that we have a better grasp of where we are...we can plan for where we are going.

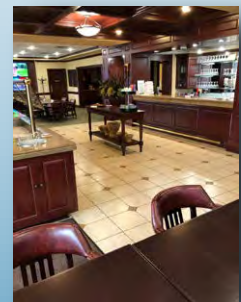
Thomas Pritchard



COVID has given us time to get our warehouse in order



Willowbrook Country Club before new flooring



Willowbrook Country Club finished up!

SPRING BIRTHDAYS

Tim Moore 5/3
Major Blackmon 5/7
Margarito Sandoval 5/8
Michael Alvis 5/11
Ubar Mondragon 5/16
Tavares Taylor 5/17
OT Posadas Jr 5/22
Trae Jackson 5/23
Omar Perez 5/27
Juan Olivo 5/30
Marcus Lewis 6/6
Justin Cowden 6/6
Abraham Bragg 6/9
Zach Graham 6/10
Peyton Franks 6/14
Otis Debose, Jr. 6/15
Brian Tarbutton 6/18
Chris Duckworth 6/19
Greg Hawkins 6/27

Cory Wafer 7/3
Charlie Brown 7/17
Cason Shrode 7/22
Cassidy Merrill 7/24
Mike Freeman 7/24
Glen Oney Jr. 7/28
Shawn Strobel 7/30
Raymond Collins 8/2
Scott Gay 8/2
Francisco Hernandez 8/3
Israel Barrientos 8/3
Travis Vercher 8/4
Tom Houser 8/4
Ramiro Rodriguez 8/5
Jeremy Washington 8/13
Clint Alford 8/24
Thomas Pritchard 8/25
Shane Allen 8/25
Sally Stainback 8/27
Joan Bale 8/28
Justin Sharp 8/29
Tyler Hunt 8/30
Kyle Lambright 8/31
Bobby Davis 8/31

Focus, adapt & move forward.

With Covid-19 news dominating the world now, I was pounding my head to come up with something to write about other than Covid. However, I remembered a newsletter article that I wrote in 2008 (I have been writing these newsletter articles a long time) and how relevant what I wrote then is applicable now. So, while Covid is discussed in this article, it is not the only point of this article.

A little history lesson for the younger crowd, and a little flashback for those that were in the middle of it. In 2007, what is now called “The Great Recession” began. Before then, the economy had been booming, especially housing. To expand homeownership, lending criteria had been loosened and sub-prime lending became big business. Very big. Then, although this is an over-simplification, someone realized that those sub-prime loan packages held by the banks were not any good. Once everyone else began to acknowledge that the emperor was not wearing any clothes, the bust occurred. Very quickly, investment banks and other financial institutions went down. Lehman Brothers went bankrupt. Some other investment banks were sold off for pennies on the dollar. The ripple effect on all financial businesses, which in turn trickled down to the rest of the economy, was brutal—it was the start of a full financial collapse. Although much of the collapse was due to some very bad decisions from both the private and public sector, the government chose to step in with bailouts to try to avoid a total economic meltdown. “Too big to fail” became the tagline. The bailout package passed by Congress was \$700 billion, but the U.S. government actually spent, lent or guaranteed over \$12 trillion to rescue the economy. It was not the best of times.

Back to my article that I wrote in 2008. In the middle of the financial crisis, I wrote about how we had been through “world wars, depressions, recessions, banking crises, stock market crashes, homeland attacks, and even some dismal Dallas Cowboy years.” Here are some other things I wrote in that article: “No current crisis will overcome our ability to preserve and achieve long term success, either as a nation, a company, or individually.” “Setbacks are a fact of life.” “We have to keep our focus, adapt, and move forward.” Those quotes are as fitting now as they were in 2008. The Covid pandemic can now be added to my list of setbacks that we have suffered, but it will not change my position. We will pull out of the Covid pandemic just as we have pulled out of every other tragedy. There will be short-term pain and maybe even some long-term changes. But, it will end. In the meantime, we focus, adapt and move forward. Now, about those Dallas Cowboys,...

Tim Moore



JONES LEGACY VENTURES



Mike on the grill



Cindy's new desk



Michael 25 Years Anniversary



Colby & John checking out the yard



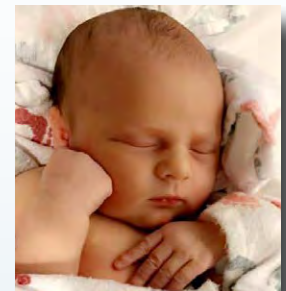
Bowling with Builders



Thanks for 15 years Mary!



Jennifer's Wedding



Mike Smith's new grand baby, Kenna Jayne Smith, 05/13/20



Steven & Jessica Wisdom welcomed sweet baby Willow on Wednesday, May 13. Congrats Wisdom family!



Greg Hawkins completing Dale Carnegie Training



Hi-Five Award Recipients Bobby O, Chad, Bobby D & Colby



Dylan Fisher laying it all on the line